

FINANCE AND RESOURCES ADVISORY COMMITTEE
21 January 2014 at 7.00 pm

At the above stated meeting the attached documents were tabled for the following items:

7. Capital and Asset Maintenance Budget 2014/15 (Pages 1 - 2)

Helen Martin

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Capital Programme 2014/17

Scheme Bid Document - Scheme: Vehicle Replacement Programme

Description: Purchase of replacement commercial fleet vehicles that have reached the end of their fully depreciated life.

Service: Environmental and Operational Services

Portfolio Holder/Chief Officer: Ian Bosley/Richard Wilson

Financials:

CAPITAL COSTS	TOTAL	2014/15	2015/16	2016/17
	£000	£000	£000	£000
Gross scheme cost	1,598	489	515	594
External Contributions (list)				

Net scheme cost	1,598	489	515	594
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ONGOING REVENUE IMPLICATIONS

(excluding loss of interest)

Running costs

Income streams

Net cost	0	0	0
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Funding Source: Funding via the vehicle replacement fund which is financed by depreciation charges for all fleet vehicles and from the sale of any vehicles. Depreciation charges are made on all vehicles and met from fixed transport charges on relevant trading account or relevant service budget.

Other Resource Implications :	
Staffing	Managed by fleet management overhead account by existing employees
Asset Values	Approximately £3.0 M

Justification: (Statutory Duty / Community Plan Aims / Key Infrastructure / Additional Savings / Other)

To maintain services, mainly statutory. Supports all the Council's priorities

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